

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1544 - SB 1534**

March 30, 2023

**SUMMARY OF BILL:** Increases the amount by which state appropriations from state tax revenues for FY22-23 may exceed the index of estimated growth in the state's economy by \$2,536,600,000 or 11.45 percent.

**FISCAL IMPACT:**

**Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$2,536,600,000 for FY22-23.**

Assumption:

- Passage of the proposed legislation will not increase state expenditures; it permits an increase in appropriations from state tax revenue exceeding the index of growth in the state's economy by \$2,536,600,000 or 11.45 percent, for FY22-23.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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